

MINUTES
RSU 13 FINANCE COMMITTEE MEETING
THURSDAY – DECEMBER 11, 2014
McLAIN SCHOOL
4:00PM

Committee	Committee & Admin. Liaison	Committee or Visitors
<input checked="" type="checkbox"/> Don Robishaw, Chair	<input checked="" type="checkbox"/> Tess Kilgour	<input checked="" type="checkbox"/> Steve Roberts
<input type="checkbox"/> Sally Carleton	<input checked="" type="checkbox"/> Pete Orne, Admin Liaison	<input type="checkbox"/>
<input checked="" type="checkbox"/> Christine Curtis	<input checked="" type="checkbox"/> John McDonald	<input type="checkbox"/>
<input checked="" type="checkbox"/> Sherm Hoyt	<input type="checkbox"/>	<input type="checkbox"/>
Time IN: 4:05	Time OUT: 5:30	
Discussion		Results / Follow Up
1. Sign Warrants		Signed warrants
2. Review Financials		Will send in questions
3. Discuss Proposed Transfer between Articles – FY 14		Discussed handouts of balances of articles for audit- see below
4. Discuss Budget Timeline and Process		Will be discussed in Superintendent's report tonight
5. Discuss Upcoming Bids		Will be bidding out for new proposals
6. Discuss Proposed Policies		Discussed need for better policies around controls
7. Update on Energy RFQ		Not opened yet- per former bids- green energy contracts
8. Discuss Possible Energy Purchase Consortium		Won't be following up, not enough savings. Locked in 150,000 gallons oil at \$2.455/gal
9. Other		Last payment for South School just done
10. Adjourn		5:30pm

3 Continued

Auditors advised Peter of many remaining deficits in articles. Need and requirement to balance all articles. Peter worked the dollar amounts to support balancing articles. Can transfer up to 5% of remaining money in Article. Titles may have been balanced- gone back 5 years ending with \$0 balance. Will have audit finalized.

Discussed teacher summer salaries- \$1.65 million down to \$1.5 million, including benefit accrual with summer salaries \$1.9 million.